



708 THIRD AVE., 6TH FLOOR
NEW YORK, NY 10017

November 29, 2011

**Douglas B. Smith joins Mokhus
as Vice President for Southwestern Region**

New York, NY
For Immediate Release

Douglas B. Smith has been named Vice President for the Southwest Region of Mokhus, LLC, a New York City based private equity and consulting firm focused on real estate investments and related transactions. Mr. Smith is based in Denver, Colorado

Mr. Smith will be responsible for developing new business opportunities, including expanding the firm's investment partnerships and joint ventures with real estate developers and owners, increasing investor base and lender relationships in the region and growing the firm's consulting practice.

Mr. Smith joins Mokhus after eight years as CEO of Rocky Mountain Communities, a nonprofit provider of affordable rental housing in Colorado. While at RMC, Mr. Smith successfully directed the financial restructuring of the company and its real estate holdings to restore profitability.

Mr. Smith's experience in the industry over the last thirty years includes working with partners on the development of office buildings and hotels. In addition, he worked in distressed assets, including oversight of a portfolio of non performing properties of all types with an approximate value of \$500 million, on behalf of a troubled bank. Mr. Smith has transactional and management experience with many disciplines of commercial and residential real estate including debt and equity financing, asset management, development, and leasing.

Mokhus expects the southwest market, with strong core businesses such as energy and mining, and strong market fundamentals, to continue to grow and provide opportunities in the real estate space. Mokhus will continue to expand into other target markets across the U.S. based on transaction activity, new partnerships and investor base.

For more information about Mokhus, go to www.mokhus.com. For press inquiries or other queries, please email: info@mokhus.com or call 212-209-3949, Ext 3